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PROPERTY PRICES IN BULGARIA'S SMALL TOWNS INCREASE
14:47 Mon 02 Oct 2006

Prices of property in Bulgaria's small towns and regions with population of less than 100 000 people were increasing, a National Real Property Association (NRPA) representative told Darik Radio.

Prices of agriculture plots would continue rising in the coming years, the NRPA representative said. Currently prices averaged 100 leva a 1000 sq m.

The rise in the land price resulted from Bulgaria's expected EU accession and from the emerging of investment funds interested in Bulgaria's agricultural land, NRPA said.

The residential property demand decreased. Newly-built property would maintain the highest prices on the real estate market in the years to come, NRPA said.

A number of investment funds were interested in buying complete newly-build buildings because of the high investment return, he said.